



U.S. Small Business
Administration

SBA 7(a) loan activity and changes

Presentation for CVBBA

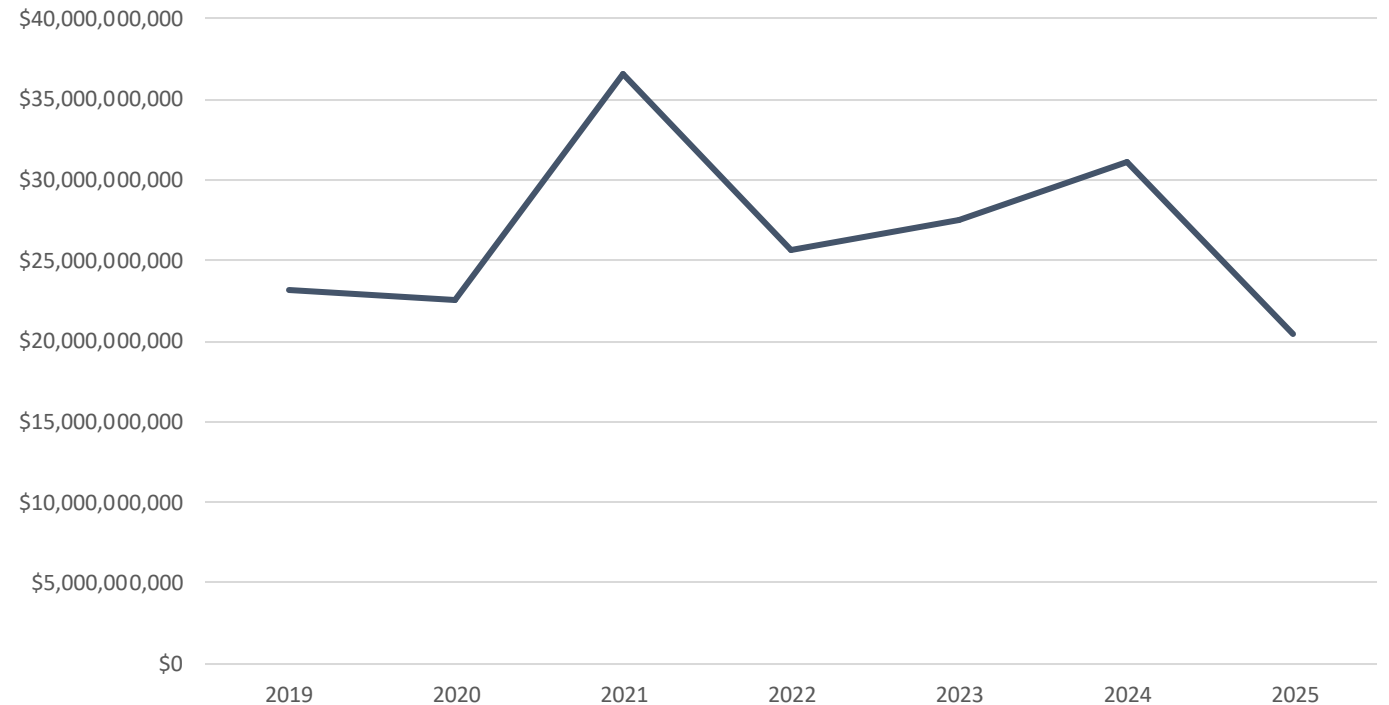
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7(a) Lending Activity

7(a) Lending Activity through 4/21/2025:

Fiscal Year	Approved Loans	Approved Dollars
2025	46,877	\$20,447,149,400
2024	70,242	\$31,124,036,200
2023	57,362	\$27,515,666,000
2022	47,678	\$25,693,805,700
2021	51,856	\$36,536,756,800
2020	42,298	\$22,549,825,700
2019	51,907	\$23,175,811,000

7(a) Lending Activity through 4/21/2025



— Approved Dollars

Current Review Time

	12 Month Volume	Volume/Day	Response Time (last 30 days)*
• Small Loans	2,465	10	5
• Regular (non-small) Loans	1,891	8	16
• Loan Mods	7,980	33	1.5
• E-Tran Compliance Checks	16,255	68	1.5
• 7aQuestions	22,893	95	5+
*Business Days to Screen-out or Approval			



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New SOP 50 10 8

New SOP 50 10 8 Effective 6/1/2025

- [New SOP 50 10 8](#) returns to time-tested, prudent lending policies. The changes align with the Administration's Policy Initiatives and with recent Presidential Actions and Executive Orders
 - **Prudent underwriting standards (equity and collateral)**
 - No 100% financing
 - Requiring collateral
 - [Restored lending fees](#) to keep 7(a) zero-subsidy status
 - [Franchise Directory](#) is back effective 6/1/2025!
 - Franchisor has until 7/31/2025 to sign a [Franchisor](#) or [Distributor](#) Certification
 - [Made in America Manufacturing Initiative](#):
 - Increased effort on restoring manufacturing in America and creating jobs.

Citizenship Requirements

- **Business must be 100% owned by an Eligible Person** (including both direct and indirect owners of guarantors):
 - **A U.S. Citizen**
 - **A U.S. National** (Born in American Samoa and Swains Island)*
 - **A (*Unconditional*) Lawful Permanent Resident** (*Conditional is not eligible*)
 - **Exception for Limited Guarantors (joint collateral):** May be an Ineligible Person, but not an illegal alien.

Note: This means no foreign investors are allowed. Ineligible persons include, but are not limited to, foreign nationals, those granted asylum, refugees, visa holders, nonimmigrant aliens under 8 U.S.C. § 1101(a)(15), those under Deferred Action for Childhood Arrivals (DACA), and undocumented aliens who are in the U.S. illegally.

Equity Requirements

- **A minimum 10% equity injection** is required for startups (regardless of loan amount) and complete changes of ownership):
- **Standby Agreements (Seller Financing):**
 - Seller debt may not be considered as part of the equity injection unless it is:
 - **On full standby for the life of the SBA loan:**
 - The standby debt may accrue interest and may be added to the standby debt and amortized after the 7(a) loan is paid in full.
 - **Does not exceed half of the SBA-required equity injection**